



MGAM LIMITED COMMERCIAL COMBINED INSURANCE SCHEDULE

Policy Number: MGAM041
Contract No: BMGAM000002C2018
Coverholder: Bennett Gould Underwriting
Coverholder FCA Reference: 306850
Binding Authority Agreement UMR: BMGAM000002C2018

The Insured: Premier IT Recycling Limited
Business Description: Secure Disposal of Confidential Waste Paper & other Sensitive Material, Bulk Shredding & disposal of Video Surveillance Cassettes, IT equipment, Textiles & Uniforms
Correspondence Address: Unit B1 Adamson Industrial Estate, Croft Street, Hyde SK14 1EE

Period of insurance (12 months):

Cover inception date: 31 March 2019
Cover expiry date: 30 March 2020 (Both Dates Inclusive)
Adjustment Date:

Premium

Insurance Premium	GBP	8,234.38	(Minimum and deposit)
Insurance Premium Tax (IPT) at the applicable rate	GBP	988.13	
Policy Administration Fee	GBP	50.00	
Total Premium (including IPT and administration fee)	GBP	9,272.51	



Risk Schedule:

Premises Address: Unit B1 Adamson Industrial Estate, Croft Street, Hyde, SK14 1EE

Operative Sections

Section 1	- Fire and Additional Covers	Included
Section 2	- Theft	Included
Section 3	- Glass	Not Included
Section 4	- All Risks	Not Included
Section 5	- Business Interruption	Not Included
Section 6	- Book Debts	Not Included
Section 7	- Money	Not Included
Section 8	- Goods In Transit	Not Included
Section 9	- Loss Of Licence	Not Included
Section 10	- Deterioration Of Stock	Not Included
Section 11	- Employers' Liability	Not Included
Section 12	- Public Liability	Not Included
Section 13	- Products Liability	Not Included

Sections

Limits of Liability/Sums Insured

Section 1	Fire and Additional Covers		
	<u>Item:</u>		
	1. Buildings of standard construction situated at Premises	GBP	11,750
	2. Tenants improvements	GBP	N/A
	3. Rent payable	12 months period	GBP N/A
	4. Electronic Business Equipment (including computers)	GBP	13,000
	5. Business Equipment and All Other Contents	GBP	143,750
	6. Portable Hand Tools	GBP	N/A
	7. Other Contents	GBP	N/A
	8. General Stock	GBP	N/A
	9. Stock in the Open (Fire, Lightning, Explosion, Aircraft Cover only)	GBP	N/A
	10. Stock of Non Ferrous Metals	GBP	N/A
	11. Stock of Tobacco	GBP	N/A
	12. Stock of Wines and Spirits	GBP	N/A
	13. Target or High Value Items Stock (other than above)	GBP	N/A
	Total Sum Insured	GBP	168,500



Premises Address 2: Marchwood Industrial Estate, Normandy Way, Marchwood, Southampton, SO40 4PB

Sections

Limits of Liability/Sums Insured

Section 1

Fire and Additional Covers

Item:

1. Buildings of standard construction situated at Premises	GBP	23,400
2. Tenants improvements		N/A
3. Rent payable		N/A
4. Electronic Business Equipment (including computers)	GBP	16,500
5. Business Equipment and All Other Contents	GBP	312,250
6. Portable Hand Tools		N/A
7. Other Contents		N/A
8. General Stock		N/A
9. Stock in the Open (Fire, Lightning, Explosion, Aircraft Cover only)		N/A
10. Stock of Non Ferrous Metals		N/A
11. Stock of Tobacco		N/A
12. Stock of Wines and Spirits		N/A
13. Target or High Value Items Stock (other than above)		N/A

Total Sum Insured GBP 352,150

Section 2

Theft

Item:

1. Items (1-13) as detailed in Section 1 above	GBP	520,650
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Total Sum Insured GBP 520,650

Section 3

Glass – **Not Included**

Section 4

All Risks - **Not Included**

Section 5

Business Interruption – **Not Included**

Section 6

Book Debts – **Not Included**



Section 7	Money – Not Included
Section 8	Goods in Transit – Not Included
Section 9	Loss of Licence – Not Included
Section 10	Deterioration of Stock – Not Included
Section 11	Employers' Liability – Not Included
Section 12	Public Liability – Not Included
Section 13	Products Liability – Not Included

Specified Perils in respect of Sections 1 and 5:

1.	Fire	Covered
2.	Lightning	Covered
3.	Explosion	Covered
4.	Full Explosion	Covered
5.	Aircraft	Covered
6.	Riots, Civil Commotions, Strikers, Locked-out Workers	Covered
7.	Earthquake	Covered
8.	Subterranean Fire	Covered
9.	Fire from spontaneous fermentation, heating or combustion	Covered
10.	Malicious Persons	Covered
11.	Breakage or collapse of radio and television aerials	Covered
12.	Escape of Oil from any fixed oil-fired heating installation	Covered
13.	Impact	Covered
14.	Storm and Flood	Covered
15.	Bursting or overflowing of Water Tanks, Apparatus or Pipes	Covered
16.	Water accidentally discharged from any automatic sprinkler installation	Not Covered
17.	Subsidence	Not Covered
18.	Any accidental cause	Covered

Excess:

The following standard excesses apply to the **Sections** as shown.

Section 1	£ 7,500	each and every claim
Section 2	£ 7,500	each and every claim

Location 1) Unit B1 Adamson Industrial Estate, Croft Street, Hyde 10% Co-insurance, minimum contribution £7,500 in respect of all claims arising from Damage by Theft and/or Malicious Damage



Endorsements applicable:

CP4 - Electrical Circuit Maintenance Condition

It is a condition precedent to liability hereunder that the electrical installation is inspected and tested at least once every five years by a contractor approved by the National Inspection Council for Electrical Installation (N.I.C.E.I.C) and that any defects found are remedied forthwith in accordance with the regulations of the Institute of Electrical Engineers.

Portable Heaters Exclusion

The use and storage of portable heaters and their containers is restricted to offices only

CP19 - Storage of Combustible Materials in the Open Condition – Location 1 Adamson Industrial Estate

It is a condition precedent to liability hereunder that no combustible materials are stored externally within 10 metres of the Buildings outside Business hours.

CP19 - Storage of Combustible Materials in the Open Condition – Location 2 Marchwood Industrial Estate

It is a condition precedent to liability hereunder that no combustible materials are stored externally within 7 metres of the Buildings outside Business hours.

CP30 – Unattended Processes Condition

It is a condition precedent to liability hereunder that no machinery (including plating tanks and baths) should be operated, left in operation or set to commence operation by time switches or similar, while the Premises are unattended.

CP35 - Minimum Security Requirements

It is a condition precedent to liability hereunder that the following minimum security is installed at the Premises and maintained in efficient working order while the Policy remains in force:

- 1) all external doors at the Premises and any internal doors which give access to any part of the Building not occupied by the Insured must be of solid construction and fitted with a mortise deadlock conforming to British Standard 3621.
Where the doors are double leaf in addition to the said mortise deadlock the first closing leaf must be fitted with internal flush or mortise rack bolts at the top and bottom of the leaf.
Any outward opening doors should in addition to the above have each hinge fitted with a hinge bolt.
- 2) all accessible opening windows, fanlights and skylights including those accessible from decks, roofs, fire escapes or downpipes must be fitted with key operated window locks except those opening windows protected by solid steel bars, grilles, expanded metal or weld mesh.



CP57 - Security Requirements and theft restriction – Audible/Bells Only alarm – Location 2 Marchwood Industrial Estate

It is a condition precedent to liability hereunder that an audible/bells only alarm system is installed at the **Premises** and that such alarm is put into full and effective operation at night and whenever the **Premises** are unattended unless varied in writing by **Us**.

This Schedule replaces any earlier Schedule.

Examined and in witness whereof I, being duly authorised by the Insurers, have hereunder subscribed my name:

Authorised By:

Jason Anthony
Chief Executive Officer
MGAM Limited

Dated: Monday, 25 March 2019

Issued By: Bennett Gould Underwriting, Rennie House, 57-60 Aldgate High Street, London, EC3N 1AL
Bennett Gould Underwriting acts as an agent for the Insurer in performing its duties as a cover holder. In the event of any enquiry, please contact Bennett Gould Underwriting on 0203 640 2370.

Please Note: **You** have a duty at inception and renewal of this Policy to make a fair presentation of and a continuing duty throughout the **Period of Insurance** to disclose all facts that are material to **Us** including those relating to any claim.

If **You** have any doubt as to whether or not a fact is material **You** should disclose it to **Us**.

You must pay to **Us** all premiums due to **Us** together with all taxes due on the premiums.